

HOUSING AUTHORITY OF THE CITY OF LOS ANGELES

Board of Commissioners **AUDIT & FINANCE COMMITTEE MEETING**

THURSDAY – MARCH 28, 2019

2600 WILSHIRE BLVD 1ST FL., LOS ANGELES, CA 90057

ACTION MINUTES

Commissioner Ben Besley called the Board of Commissioner Audit and Finance Committee Meeting to order on Thursday, March 28, 2019 at 8:33am. Executive Assistant, Tiffany Prescott, recorded the minutes of the meeting.

I. ATTENDANCE

Present: Commissioner Ben Besley
Commissioner Delfino De La Cruz
Commissioner Dan Tenenbaum

Also Present: Doug Guthrie, President and CEO

II. POSTING OF THE AGENDA

Posting of the Agenda complied with the requirements of the Brown Act. Agenda was posted prior to 4:30PM on Friday, March 22, 2019 in the glass window next to front entrance at 2600 Wilshire Boulevard, Los Angeles, CA 90057 and at www.hacla.org.

III. PUBLIC COMMENT

MEMBERS OF THE PUBLIC WHO WISH TO SPEAK ON ANY ITEM ARE REQUESTED TO COMPLETE A SPEAKER CARD FOR EACH ITEM THEY WISH TO ADDRESS. THE PUBLIC MAY ALSO SPEAK ON GENERAL ITEMS WITHIN THE SUBJECT MATTER JURISDICTION OF THE BOARD. ALL PUBLIC COMMENT REQUESTS WILL BE HEARD. THOSE SPEAKERS REQUIRING INTERPRETATION SERVICES WILL BE PROVIDED TWICE THE TIME ALLOCATED TO SPEAKER'S NOT REQUIRING TRANSLATION SERVICES. ANY SPEAKER WHO COMPLETES A SPEAKER REQUEST CARD MAY CEDE THEIR TIME TO ANOTHER SPEAKER.

IV. BOARD BUSINESS ITEMS

1. FY 2018 Year-End Budget Status Report

Contact: Marlene Garza, Chief Administrative Officer

Received and Filed/ No Reportable Action Taken

2. FY 2019 Budget Update

Contact: Marlene Garza, Chief Administrative Officer

Received and Filed/ No Reportable Action Taken

3. Report on Proposed Revisions to the Housing Authority's Statement of Investment Policy

Contact: Patricia Kataura, Director of Finance

Postponed until April's Board of Commissioners Regular Meeting. To be placed on the Board of Commissioners Regular Meeting Consent Agenda for review/approval.

4. Additional Pension Contributions Update

Contact: Marlene Garza, Chief Administrative Officer

Received and Filed/ No Reportable Action Taken

V. ADJOURNMENT

Motioned: Commissioner Delfino De La Cruz

Seconded: Commissioner Dan Tenenbaum

Meeting adjourned at 9:26am