

HOUSING AUTHORITY OF THE CITY OF LOS ANGELES

Annual Meeting of the Board of Directors of La Cienega LOMOD, Inc., LOMOD Bunker Hill Housing Development Corporation, Housing Opportunity Corporation, Los Angeles LOMOD South, Inc., Los Angeles LOMOD West, Inc., Los Angeles Section 8 Apperson LOMOD Corporation-4, Los Angeles Section 8 Browning LOMOD Corporation-3, Los Angeles Section 8 Coronado LOMOD Corporation-2, Los Angeles Section 8 Jefferson LOMOD Corporation, Los Angeles Section 8 Juanita LOMOD Corporation-8, Los Angeles Section 8 Manhattan LOMOD Corporation-5, Los Angeles Section 8 Simpson LOMOD Corporation-6, and New Vision Assets, Inc.

THURSDAY, DECEMBER 17, 2020

CALL-IN NUMBER: 1(571)317-3122, ACCESS CODE: 956-736-685

Spanish Interpretation Teleconference Information:

CALL-IN NUMBER: 1(646) 749-3112, ACCESS CODE: 502-269-117

ACTION MINUTES

Director Ben Besley called the Annual Meeting of the Board of Directors of La Cienega LOMOD, Inc., LOMOD Bunker Hill Housing Development Corporation, Housing Opportunity Corporation, Los Angeles LOMOD South, Inc., Los Angeles LOMOD West, Inc., Los Angeles Section 8 Apperson LOMOD Corporation-4, Los Angeles Section 8 Browning LOMOD Corporation-3, Los Angeles Section 8 Coronado LOMOD Corporation-2, Los Angeles Section 8 Jefferson LOMOD Corporation, Los Angeles Section 8 Juanita LOMOD Corporation-8, Los Angeles Section 8 Manhattan LOMOD Corporation-5, Los Angeles Section 8 Simpson LOMOD Corporation-6, and New Vision Assets, Inc. Teleconference to order on Thursday, December 17, 2020 at 11:28am. Executive Assistant, Tiffany Prescott, recorded the minutes of the meeting.

I. ATTENDANCE

Present: Director Ben Besley
Director Cielo Castro
Director Delfino De La Cruz

Also Present: Tina Smith-Booth, President

II. POSTING OF THE AGENDA

Posting of the Agenda complied with the requirements of the Brown Act. Agenda was posted prior to 4:30 pm on Friday, December 11, 2020 in the front display case at 2600 Wilshire Boulevard, Los Angeles, CA 90057 and at www.hacla.org.

III. PUBLIC COMMENT

****Please note special Teleconference Public Comment Instructions***

MEMBERS OF THE PUBLIC WHO WISH TO SPEAK ON ANY ITEM ARE REQUESTED TO SUBMIT A **WRITTEN COMMENT** TO THE BOARD SECRETARY FOR EACH ITEM THEY WISH TO ADDRESS. **THE DEADLINE FOR WRITTEN COMMENTS IS WEDNESDAY, DECEMBER 16, 2020 AT 12:00PM. ALL WRITTEN COMMENTS SHOULD BE SUBMITTED VIA EMAIL TO TIFFANY.PRESCOTT@HACLA.ORG.** PLEASE MAKE SURE EMAIL INCLUDES **NAME, AGENDA ITEM NUMBER, AND ADDRESS/ORGANIZATION FOR WHOM YOU REPRESENT. WE ALSO ASK THAT ALL COMMENTS BE LIMITED TO 500 WORDS OR LESS.** THE SECRETARY WILL PROVIDE ALL WRITTEN COMMENTS TO THE BOARD FOR REVIEW PRIOR TO THE DECEMBER 17, 2020 BOD MEETING. THE SECRETARY WILL ALSO READ EACH PUBLIC COMMENT INTO THE RECORD AT THE TIME THE ITEM IS CONSIDERED.

THE PURPOSE OF PUBLIC COMMENT IS TO ALLOW THE PUBLIC TO ADDRESS THE BOARD AND THE BOARD IS INTERESTED IN HEARING FROM MEMBERS OF THE PUBLIC, STAKEHOLDERS AND INTERESTED PARTIES. HOWEVER, SPEAKERS ARE ASKED TO EXERCISE COURTESY AND CONSIDER THE RIGHTS OF OTHER SPEAKERS BY ADHERING TO THE SPECIAL TELECONFERENCE PUBLIC COMMENT INSTRUCTIONS AND IF POSSIBLE REFRAIN FROM UNNECESSARY REPETITION IN THEIR COMMENTS.

IV. BOARD BUSINESS ITEMS

1. Proposed Resolution Authorizing La Cienega LOMOD, Inc., In Its Capacity as the Sole Member of LOMOD RHC I, LLC, a Single Purpose Entity, to Enter into Rose Hill Courts I Housing Partners, L.P. as the Managing General Partner, and Authorizing and Approving the Execution by the President, or Her Designee, of the First Amended and Restated Limited Partnership Agreement and Related Documents and Agreements and the Undertaking of Various Actions in Connection Therewith

Contact: Tina Booth, President

Action: **APPROVED**

Motioned: Director Delfino De La Cruz

Seconded: Director Cielo Castro

3 AYES, 0 NAYS, 0 ABSENT, Motion Carried

2. Proposed Resolution Authorizing the President, or Her Designee, of the Housing Opportunity Corporation to Accept the Ownership Transfer of the Martel Apartments at 1643 N. Martel Avenue, Los Angeles CA 90046 and the Parthenia Apartments at 15230 Parthenia Street, Los Angeles CA 91343, Both

Multifamily Rental Housing Projects (“Projects”), from the Housing Authority of the City of Los Angeles (“Housing Authority”), Enter into Indebtedness as the Borrower with the Housing Authority for Such Purchase Financed by Mortgage Revenue Bonds Issued by the Housing Authority, Approve the Execution of the Bond Purchase Agreement, the Loan Agreement and the Official Statement as the Borrower, and Authorize the Execution and Delivery of Related Documents and Agreements and the Undertaking of Various Actions in Connection Therewith

Contact: Tina Booth, President

Action: **APPROVED**

Motioned: Director Delfino De La Cruz

Seconded: Director Ben Besley

3 AYES, 0 NAYS, 0 ABSENT, Motion Carried

3. Resolution Establishing the Date of the Regular Meeting of the Board of Directors of LOMOD Bunker Hill Housing Development Corporation, Housing Opportunity Corporation, Los Angeles LOMOD West, Inc., Los Angeles Section 8 Apperson LOMOD Corporation-8, Los Angeles Section 8 Browning LOMOD Corporation, Los Angeles Section 8 Coronado LOMOD Corporation, Los Angeles Section 8 Jefferson LOMOD Corporation, Los Angeles Section 8 Juanita LOMOD Corporation, Los Angeles Section 8 Manhattan LOMOD Corporation, Los Angeles Section 8 Simpson LOMOD Corporation, Los Angeles LOMOD South Inc., La Cienega LOMOD, Inc., and New Vision Assets, Inc.

Contact: Tina Smith-Booth, President

Action: **APPROVED**

Motioned: Director Delfino De La Cruz

Seconded: Director Ben Besley

3 AYES, 0 NAYS, 0 ABSENT, Motion Carried

4. 2019 Annual Reports for HACLA's Non-Profit Corporations

RECEIVE AND FILE

Contact: Tina Smith-Booth, President

V. ADJOURNMENT

Motioned: Director Cielo Castro

Seconded: Director Delfino De La Cruz

3 AYES, 0 NAYS, 0 ABSENT, **Meeting adjourned at 11:42pm**