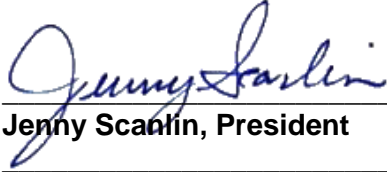


Report of the President

December 16, 2021

**RESOLUTION TO APPROVE BUILD HOPE INCORPORATED GOVERNING BOARD
REGULAR AND ANNUAL MEETING SCHEDULE FOR 2022**



Jenny Scanlin, President

Purpose: To authorize two Build Hope Inc. ("BHI") Governing Board meetings annually. The December meeting will serve as the Annual meeting and the June meeting will serve as a Regular meeting per Article 4 of the Fourth Restated and Amended Bylaws.

Issues: This action is intended to address an administrative matter to comply with Bylaws Article 4 section 4.3 Annual Meetings. The annual meeting of the Governing Board ("**Annual Meeting**") shall be held for the purpose of organization, election of Directors and officers and the transaction of such other business as may properly be brought before the meeting. The date and time of the Annual Meeting shall be set by resolution of the Governing Board.

Article 4 section 4.4 Regular Meetings. Regular meetings of the Governing Board shall be held at intervals set by resolution of the Board. The Board shall conduct meetings on at least a bi-yearly basis, the exact date, time and place to be set by resolution of the Governing Board.

Funding: No funding is necessary for this Governing Board action.

Attachments:

1. Resolution establishing bi-annual meetings

RESOLUTION NO. _____

RESOLUTION TO APPROVE BUILD HOPE INC. GOVERNING BOARD REGULAR AND ANNUAL MEETINGS FOR 2022

WHEREAS, Build Hope Inc. (“BHI”) was established as an affiliate of the Housing Authority of the City of Los Angeles in 2002 under its former name Kids Progress Incorporated; and

WHEREAS, BHI was reinstated in 2009 to raise capital for human capital initiatives to improve the quality of life for residents living in HACLA-owned properties and has established and adopted updated Articles of Incorporation and Bylaws in 2020 to expand its mission to serve residents and clients of the Housing Authority of the City of Los Angeles; and

WHEREAS, under Article 4 of the adopted Bylaws, the BHI Governing Board shall establish regular and annual meetings for the transaction of business; and

WHEREAS, the BHI bylaws state that such meetings shall be set by Resolution of the Governing Board; and

WHEREAS, at least one Regular meeting shall be held on June 24, 2021 and the Annual meeting shall occur on December 16, 2021; and

WHEREAS, the Governing Board has reviewed this action and finds this request acceptable.

NOW, THEREFORE, IT BE RESOLVED that Build Hope Inc. shall hold a regular meeting on June 23, 2021 and an annual meeting on December 15, 2021 as set forth by this action.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

APPROVED AS TO FORM:

BUILD HOPE, INC.

By: _____
General Counsel

Cielo Castro, Chairperson

Date: _____

I HEREBY CERTIFY that the foregoing resolution is a full, true and correct copy of a resolution adopted by the Governing Board of Build Hope, Inc. at its meeting held on December 16, 2021.

SECRETARY