

Report to the President

September 29, 2022

RESOLUTIONS AUTHORIZING THE PRESIDENT AND SECRETARY TO SUBMIT REVOCATIONS OF ELECTION TO WIND UP AND DISSOLVE TO THE CALIFORNIA SECRETARY OF STATE FOR LOS ANGELES LOMOD WEST, INC., LOS ANGELES LOMOD SOUTH, INC., AND HOUSING OPPORTUNITY CORPORATION, SO AS TO UPDATE THE STATUS OF THE ENTITIES, AND TO EXECUTE ANY RELATED DOCUMENTS IN CONNECTION THEREWITH



Tina Smith-Booth
President



Lisette Belon
Secretary

Purpose: To submit Revocations of Election to Wind Up and Dissolve (“Revocations”) to the California Secretary of State (“SOS”) for Los Angeles Lomod West, Inc. (“LOMOD West”), Los Angeles Lomod South, Inc. (“LOMOD South”), and Housing Opportunity Corporation (“HOC”) so as to update the status of these entities from “Active/Pending Termination” to “Active”.

Issues:

Background

In April 2022, the SOS updated their website. The update brought various older filings to the SOS’s attention, and in the months following the update, resulted in LOMOD West, LOMOD South, HOC, and numerous other entities state-wide being placed into “Active/Pending Termination” status as a result of Certificates of Election to Wind Up and Dissolve (“Certificates of Election”) that were filed at some point in the entities’ histories but never acted on. During the time between LOMOD West’s, LOMOD South’s, and HOC’s Certificates of Election and the present, assets were never distributed pursuant to those elections, and annual requirements to continue operating as California legal entities were met. LOMOD West, LOMOD South, and HOC were listed in “Active” status with the SOS until their Certificates of Election were discovered in August 2022 as a result of the aforementioned update.

Certificates of Election were filed with the SOS by LOMOD West and LOMOD South on August 27, 1997, and by HOC on October 2, 1986, requesting that each of these entities be dissolved. We have not been able to find the board resolution corresponding to HOC’s Certificate of Election, but the resolutions for LOMOD West and LOMOD South (Resolutions No. 7165 and 7166, both adopted August 8, 1997) indicate that their respective boards did not anticipate that these entities would continue to conduct business in the future, and elected to dissolve so as to avoid SOS filing requirements. In order to revoke the Certificates of Election, which were initiated by the respective Boards of Directors of LOMOD West, LOMOD South, and HOC (the “Boards”), each of the Boards will need to authorize a Revocation corresponding to their respective entity.

Funding: Not applicable

Attachments:

1. Resolution, Los Angeles LOMOD West, Inc.

2. Resolution, Los Angeles LOMOD South, Inc.
3. Resolution, Housing Opportunity Corporation
4. Certificates of Election to Wind Up and Dissolve
5. Certificates of Revocation of Election to Wind Up and Dissolve

ATTACHMENT 1

Resolution, Los Angeles LOMOD West, Inc.

RESOLUTION NO. _____

RESOLUTION AUTHORIZING THE PRESIDENT AND SECRETARY TO SUBMIT A REVOCATION OF ELECTION TO WIND UP AND DISSOLVE TO THE CALIFORNIA SECRETARY OF STATE FOR LOS ANGELES LOMOD WEST, INC., SO AS TO UPDATE THE STATUS OF THE ENTITY, AND TO EXECUTE ANY RELATED DOCUMENTS IN CONNECTION THEREWITH

WHEREAS, the President has furnished documentation reflecting that Los Angeles LOMOD West, Inc. ("LOMOD West") filed a Certificate of Election to Wind Up and Dissolve ("Certificate of Election") with the California Secretary of State ("SOS") on August 27, 1997;

WHEREAS, the Certificate of Election was authorized by the LOMOD West Board of Directors ("Board") and its members pursuant to California Corporations Code section 6610(a)(2);

WHEREAS, subsequent to filing the Certificate of Election with the SOS, LOMOD West has continued to operate as a California legal entity and did not distribute assets pursuant to the Certificate of Election;

WHEREAS, the SOS recently discovered the Certificate of Election and moved LOMOD West into "Active/Pending Termination" status, under which no new actions can be taken aside from completing the Certificate of Election by distributing assets or revoking the election; and

WHEREAS, under Corporations Code Section 6612, the Revocation of Election to Wind Up and Dissolve ("Revocation of Election") must be authorized in the same manner as the initial Certificate of Election.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors authorizes the President and Secretary to execute and submit the Revocation of Election and execute any other documents and take such other actions as may be contemplated by this Resolution and approved by legal counsel, as the President may deem necessary or required.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

APPROVED AS TO FORM:
JAMES JOHNSON

Los Angeles Lomod West, Inc.

BY: _____
General Counsel

BY: _____
Chairperson

DATE ADOPTED: _____

ATTACHMENT 2

Resolution, Los Angeles LOMOD South, Inc.

RESOLUTION NO. _____

RESOLUTION AUTHORIZING THE PRESIDENT AND SECRETARY TO SUBMIT A REVOCATION OF ELECTION TO WIND UP AND DISSOLVE TO THE CALIFORNIA SECRETARY OF STATE FOR LOS ANGELES LOMOD SOUTH, INC., SO AS TO UPDATE THE STATUS OF THE ENTITY, AND TO EXECUTE ANY RELATED DOCUMENTS IN CONNECTION THEREWITH

WHEREAS, the President has furnished documentation reflecting that Los Angeles LOMOD South, Inc. ("LOMOD South") filed a Certificate of Election to Wind Up and Dissolve ("Certificate of Election") with the California Secretary of State ("SOS") on August 27, 1997;

WHEREAS, the Certificate of Election was authorized by the LOMOD South Board of Directors ("Board") and its members pursuant to California Corporations Code section 6610(a)(2);

WHEREAS, subsequent to filing the Certificate of Election with the SOS, LOMOD South has continued to operate as a California legal entity and did not distribute assets pursuant to the Certificate of Election;

WHEREAS, the SOS recently discovered the Certificate of Election and moved LOMOD South into "Active/Pending Termination" status, under which no new actions can be taken aside from completing the Certificate of Election by distributing assets or revoking the election; and

WHEREAS, under Corporations Code Section 6612, the Revocation of Election to Wind Up and Dissolve ("Revocation of Election") must be authorized in the same manner as the initial Certificate of Election.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors authorizes the President and Secretary to execute and submit the Revocation of Election and execute any other documents and take such other actions as may be contemplated by this Resolution and approved by legal counsel, as the President may deem necessary or required.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

APPROVED AS TO FORM:
JAMES JOHNSON

Los Angeles Lomod South, Inc.

BY: _____
General Counsel

BY: _____
Chairperson

DATE ADOPTED: _____

ATTACHMENT 3

Resolution, Housing Opportunity Corporation

RESOLUTION NO. _____

RESOLUTION AUTHORIZING THE PRESIDENT AND SECRETARY TO SUBMIT A REVOCATION OF ELECTION TO WIND UP AND DISSOLVE TO THE CALIFORNIA SECRETARY OF STATE FOR HOUSING OPPORTUNITY CORPORATION, SO AS TO UPDATE THE STATUS OF THE ENTITY, AND TO EXECUTE ANY RELATED DOCUMENTS IN CONNECTION THEREWITH

WHEREAS, the President has furnished documentation reflecting that Housing Opportunity Corporation ("HOC") filed a Certificate of Election to Wind Up and Dissolve ("Certificate of Election") with the California Secretary of State ("SOS") on August 27, 1997;

WHEREAS, the Certificate of Election was authorized by the HOC Board of Directors ("Board") and its members pursuant to California Corporations Code section 6610(a)(2);

WHEREAS, subsequent to filing the Certificate of Election with the SOS, HOC has continued to operate as a California legal entity and did not distribute assets pursuant to the Certificate of Election;

WHEREAS, the SOS recently discovered the Certificate of Election and moved HOC into "Active/Pending Termination" status, under which no new actions can be taken aside from completing the Certificate of Election by distributing assets or revoking the election; and

WHEREAS, under Corporations Code Section 6612, the Revocation of Election to Wind Up and Dissolve ("Revocation of Election") must be authorized in the same manner as the initial Certificate of Election.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors authorizes the President and Secretary to execute and submit the Revocation of Election and execute any other documents and take such other actions as may be contemplated by this Resolution and approved by legal counsel, as the President may deem necessary or required.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

APPROVED AS TO FORM:
JAMES JOHNSON

Housing Opportunity Corporation

BY: _____
General Counsel

BY: _____
Chairperson

DATE ADOPTED: _____

ATTACHMENT 4

Certificates of Election to Wind Up and Dissolve

D550499

729476
FILED *men*

In the office of the Secretary of State
of the State of California

AUG 27 1997

Bill Jones
BILL JONES, Secretary of State

CERTIFICATE OF ELECTION
TO WIND UP AND DISSOLVE

The undersigned certify that:

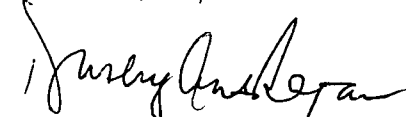
1. They are the president and the secretary, respectively, of the Los Angeles LoMod West, Inc., a California corporation.
2. The corporation has elected to wind up and dissolve.
3. The election was made by the board of directors together with the vote of a majority of the members voting on the election to dissolve.

We further declare under penalty of perjury under the laws of the State of California that the matters set forth in this certificate are true and correct of our own knowledge.

DATE: 8/20/97



Donald J. Smith, President



Dushyant Rajan, Secretary

D550500

747665

FILED

In the office of the Secretary of State
of the State of California

AUG 27 1997

Bill Jones
BILL JONES, Secretary of State

CERTIFICATE OF ELECTION
TO WIND UP AND DISSOLVE

The undersigned certify that:

1. They are the president and the secretary, respectively, of the Los Angeles LoMod South, Inc., a California corporation.
2. The corporation has elected to wind up and dissolve.
3. The election was made by the board of directors together with the vote of a majority of the members voting on the election to dissolve.

We further declare under penalty of perjury under the laws of the State of California that the matters set forth in this certificate are true and correct of our own knowledge.

DATE: 8/20/97

Donald J. Smith
Donald J. Smith, President

Dushyant Rajan
Dushyant Rajan, Secretary

ATTACHMENT 5

Certificates of Revocation of Election to Wind Up and Dissolve

CERTIFICATE OF REVOCATION OF ELECTION
TO WIND UP AND DISSOLVE

The undersigned certify that:

1. They are the president and the secretary, respectively, of Los Angeles LoMod West, Inc., EN 0729476, a California corporation (the "Corporation").
2. On August 27, 1997, a Certificate of Election to Wind Up and Dissolve was filed by the Corporation, pursuant to a vote of its board of directors together with the vote of a majority of its members voting on the election to dissolve.
3. No assets of the Corporation have been distributed pursuant to this election.
4. The Corporation has revoked its election to wind up and dissolve. The revocation was by approval of the board of directors and approval of the members.

We further declare under penalty of perjury under the laws of the State of California that the matters set forth in this certificate are true and correct of our own knowledge.

Date: _____

Tina Smith-Booth, President

Lisette Belon, Secretary

CERTIFICATE OF REVOCATION OF ELECTION
TO WIND UP AND DISSOLVE

The undersigned certify that:

1. They are the president and the secretary, respectively, of Los Angeles LoMod South, Inc., EN 0747665, a California corporation (the "Corporation").
2. On August 27, 1997, a Certificate of Election to Wind Up and Dissolve was filed by the Corporation, pursuant to a vote of its board of directors together with the vote of a majority of its members voting on the election to dissolve.
3. No assets of the Corporation have been distributed pursuant to this election.
4. The Corporation has revoked its election to wind up and dissolve. The revocation was by approval of the board of directors and approval of the members.

We further declare under penalty of perjury under the laws of the State of California that the matters set forth in this certificate are true and correct of our own knowledge.

Date: _____

Tina Smith-Booth, President

Lisette Belon, Secretary

CERTIFICATE OF REVOCATION OF ELECTION
TO WIND UP AND DISSOLVE

The undersigned certify that:

1. They are the president and the secretary, respectively, of Housing Opportunity Corporation, EN 0747663, a California corporation (the "Corporation").
2. On October 2, 1986, a Certificate of Election to Wind Up and Dissolve was filed by the Corporation, pursuant to a vote of its board of directors together with the vote of a majority of its members voting on the election to dissolve.
3. No assets of the Corporation have been distributed pursuant to this election.
4. The Corporation has revoked its election to wind up and dissolve. The revocation was by approval of the board of directors and approval of the members.

We further declare under penalty of perjury under the laws of the State of California that the matters set forth in this certificate are true and correct of our own knowledge.

Date: _____

Tina Smith-Booth, President

Lisette Belon, Secretary