



**Board of Commissioners**  
SPECIAL MEETING  
**VIDEOCONFERENCE**

MONDAY– NOVEMBER 28, 2022

**ACTION MINUTES**

Commissioner Cielo Castro called the Board of Commissioners Special Meeting Videoconference to order on Monday, November 28, 2022 at 8:31am. Executive Assistant, Tiffany Prescott, recorded the minutes of the meeting.

I. ATTENDANCE

PRESENT: Commissioner Cielo Castro  
Commissioner Dan Tenenbaum  
Commissioner Delfino De La Cruz  
Commissioner Marisa Hall

ABSENT: Commissioner Lucelia Hooper  
Commissioner Ana Bryan  
Commissioner Taelor Bakewell

ALSO PRESENT: Douglas Guthrie, President and CEO

II. POSTING OF THE AGENDA

Posting of the Agenda complied with the requirements of the Brown Act. Agenda was posted prior to 4:30pm on Tuesday, November 22, 2022 in the front display case at 2600 Wilshire Boulevard, Los Angeles, CA 90057 and at [www.hacla.org](http://www.hacla.org).

III. PUBLIC COMMENT INSTRUCTIONS

***\*Please note special Videoconference Public Comment Instructions***

MEMBERS OF THE PUBLIC WHO WISH TO SPEAK ON ANY ITEM MAY PROVIDE COMMENTS VERBALLY DURING THE VIDEOCONFERENCE OR IN WRITING VIA EMAIL

1. **ORAL PUBLIC COMMENTS** WILL BE ACCEPTED DURING THE VIDEOCONFERENCE MEETING. TO SUBMIT ORAL PUBLIC COMMENT, YOU WILL NEED TO DOWNLOAD THE ZOOM ONLINE MEETING PLATFORM AVAILABLE AT WWW.ZOOM.COM OR CONNECT TO THE MEETING IN-BROWSER.

- If using a web browser, make sure you are using a current, up-to-date browser: Chrome 30+, Firefox 27+, Microsoft Edge 12+, Safari 7+. Certain functionality may be disabled in older browsers including Internet Explorer.
- OR, if using a smart phone, download the ZOOM application onto your phone from the Apple Store or Google Play Store and enter the meeting ID.
- Zoom requests that you enter a first and last name, which will be visible online and will be used to notify you that it is your turn to speak.
- When the Board Chair calls for the item on which you wish to speak, click on “Raise Hand” (or dial \*9 if using your phone for audio). Speakers will be notified shortly before they are called to speak by the Board Secretary. Mute all other audio before speaking, as using multiple devices can cause audio feedback.
- When called upon, unmute yourself using the screen controls (or dial \*6 if using your phone for audio). Please limit your remarks to two minutes. After the comment has been given, the microphone for the speaker’s Zoom profile will be muted.
- Any person that does not adhere to the Public Comment Instructions provided herein will be dismissed from the meeting. The purpose of public comment is to allow the public to address the Board and the Board is interested in hearing from members of the public, stakeholders, and interested parties. However, speakers are asked to exercise courtesy and consider the rights of other speakers by adhering to the Special Teleconference Public Comment Instructions and if possible, refrain from unnecessary interruptions or repetition in their comments.
- We ask that you only connect to the meeting using the App or In-Browser due to interpretation and language setting limitations.

**ZOOM MEETING ID: 879 0111 5709**

2. **WRITTEN PUBLIC COMMENTS** MAY BE SUBMITTED TO THE BOARD SECRETARY BY EMAIL AT [TIFFANY.PRESCOTT@HACLA.ORG](mailto:TIFFANY.PRESCOTT@HACLA.ORG). Although it is preferred for written comments to be submitted by Friday, November 25, 2022 at 12:00 P.M., we will accept written comments up to and during the meeting. Please make sure your email includes name, agenda item number, and address/organization for who you represent. We also ask that all comments be limited to 500 words or less. The secretary will provide all written comments to the Board for review and read each public comment into the record at the time the item is considered.

#### IV. BOARD BUSINESS ITEMS

1. Proposed Resolution Authorizing the Housing Authority of the City of Los Angeles to Declare its Official Intent (The Inducement) to Issue, Solely as Conduit Bond Issuer, One or More Series of Revenue Bonds of the Authority in an Aggregate Principal Amount Not to Exceed \$30,000,000 to Finance and Refinance All or a Portion of the Cost of the Acquisition, Construction, Development, Rehabilitation, and Equipping of Valley Pride Village Located at 13200 Bromont Avenue, Sylmar, California 91342, and to Undertake Various Actions in Connection Therewith

Purpose: The purpose of this action is to assist in making low interest rate financing available for the redevelopment and rehabilitation of Valley Pride Village (the "Project"). The Housing Authority of the City of Los Angeles ("Authority" or "HACLA") is authorized to use its tax exempt borrowing status to pass on lower interest rate financing to developers of affordable housing. HACLA will serve in the capacity of a conduit issuer of private activity bonds, notes or other debt to finance the Project, thus HACLA will not be the obligor of the debt. The obligor of the debt will be the owners and/or operators of the Project

Contact: John Castanon, Capital and Debt Officer

Action: **APPROVED**

Motioned: Commissioner Dan Tenenbaum

Seconded: Commissioner Delfino De La Cruz

4 AYES, 0 NAYS, 3 ABSENT (Hooper, Bryan, Bakewell), Motion Carried

#### V. ADJOURNMENT

Motioned: Commissioner Delfino De La Cruz

Seconded: Commissioner Dan Tenenbaum

4 AYES, 0 NAYS, 3 ABSENT (Hooper, Bryan, Bakewell), **Meeting Adjourned at 8:57am**